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EXTRAORDINARY

भाग II—खण्ड 3—उपखण्ड (ii)

PART II—Section 3—Sub-section (ii)

प्राधिकार से प्रकाशित

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इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके।

Separate paging is given to this Part in order that it may be filed as a separate compilation

MINISTRY OF COMMERCE

NOTIFICATIONS

New Delhi, the 31st March 1965

S.O. 1088.—Whereas forward contracts for the sale or purchase of the goods specified in the Schedule below have been prohibited under the notification of the Government of India in the late Ministry of International Trade No. S.O. 1904 dated the 1st June, 1964;

And whereas the Central Government is of the opinion that in the interest of the trade and in the public interest it is expedient to regulate and control non-transferable specific delivery contracts in respect of the said goods;

Now, therefore, in exercise of the powers conferred by sub-section (3) of section 18 of the Forward Contracts (Regulation) Act, 1952 (74 of 1952) the Central Government hereby declares that the provisions of section 17 of the said Act shall apply to non-transferable specific delivery contract in respect of the aforesaid goods in the whole of India:

Provided that the provisions of sub-section (3) of the said section 17 shall not apply to any non-transferable specific delivery contract for the sale or purchase

of any of the said goods which is not regulated or which is not controlled by a registered association.

THE SCHEDULE

(1) Mustardseed oilcake;
(2) Rapeseed oilcake;
(3) Sesamum oilcake;
(4) Methi;
(5) Coriander seed;
(6) Aniseed;
(7) Arhar Chuni;
(8) Mung Chuni;
(9) Cottonseed oilcake.

[No. 32(7)-Com.Gen.(FMC)/65-I.]

S.O. 1089.—In exercise of the powers conferred by sub-section (1) of section 17 of the Forward Contracts (Regulation) Act, 1952 (74 of 1952), as applied to non-transferable specific delivery contracts in respect of the goods mentioned in the Schedule below, by the notification of the Government of India in the Ministry of Commerce No. 32(7)-Com.Gen.(FMC)/65-I, dated the 31st March, 1965, the Central Government hereby declares that no person shall, save with the permission of the Central Government, enter into any non-transferable specific delivery contract for the sale or purchase of any of the aforesaid goods in the whole of India and fixes under clause (a) of section 16 of the said Act, the price fixed by the contract as the rate at which any such non-transferable specific delivery contract, entered into on or before the date of this notification and remaining to be performed after the said date shall be deemed to be closed:

Provided that nothing in this notification in so far as it relates to the closing of any such non-transferable specific delivery contract shall apply to any such contract, which is not regulated or which is not controlled by a registered association.

THE SCHEDULE

(1) Mustardseed oilcake;
(2) Rapeseed oilcake;
(3) Sesamum oilcake;
(4) Methi;
(5) Coriander seed;
(6) Aniseed;
(7) Arhar Chuni;
(8) Mung Chuni;
(9) Cottonseed oilcake.

[No. 32(7)-Com.Gen.(FMC)/65-II.]

S.O. 1090.—Whereas forward contracts for the sale or purchase of taramira-seed oilcake have been prohibited under the notification of the Government of India in the Ministry of Commerce No. S.O. 3833 dated the 5th November, 1964;

And whereas the Central Government is of the opinion that in the interest of the trade and in the public interest it is expedient to regulate and control non-transferable specific delivery contracts in respect of taramiraseed oilcake;

Now, therefore, in exercise of the powers conferred by sub-section (3) of section 18 of the Forward Contracts (Regulation) Act, 1952 (74 of 1952), the Central Government hereby declares that the provisions of section 17 of the said Act shall apply to non-transferable specific delivery contracts in respect of taramiraseed oilcake in the whole of India:

Provided that the provisions of sub-section (3) of the said section 17 shall not apply to any non-transferable specific delivery contract for the sale or purchase of taramiraseed oilcake which is not regulated or which is not controlled by a registered association.

[No. 32(7)-Com.Gen.(FMC)/65-III.]

S.O. 1091.—In exercise of the powers conferred by sub-section (1) of section 17 of the Forward Contracts (Regulation) Act, 1952 (74 of 1952), as applied to non-transferable specific delivery contracts in respect of taramiraseed oilcake, by the notification of the Government of India in the Ministry of Commerce No. 32(7)-Com.Gen.(FMC)/65-III dated the 31st March, 1965, the Central Government hereby declares that no person shall, save with the permission of the Central Government, enter into any non-transferable specific delivery contract for the sale or purchase of taramiraseed oilcake in the whole of India and fixes under clause (a) of section 16 of the said Act, the price fixed by the contract as the rate at which any such non-transferable specific delivery contract, entered into on or before the date of this notification and remaining to be performed after the said date shall be deemed to be closed:

Provided that nothing in this notification in so far as it relates to the closing of any such non-transferable specific delivery contract shall apply to any such contract, which is not regulated or which is not controlled by a registered association.

[No. 32(7)-Com. Gen. (FMC)/64-IV.]

S.O. 1092.—In exercise of the powers conferred by section 17, read with section 16, of the Forward Contracts (Regulation) Act, 1952 (74 of 1952), the Central Government hereby declares that no person shall, save with the permission of the Central Government, enter into any forward contract for the sale or purchase of chara or berseem (including charaseed or berseemseed), and fixes under clause (a) of the said section 16, the rate prevailing at the time at which the forward market in such goods closed on the date of this notification, or, if there was no trading on that date, on the last preceding date of trading, as the rate at which any such forward contract entered into on or before the date of this notification and remaining to be performed after the said date shall be deemed to be closed.

[No. 32(7)-Com(Genl)(FMC)/65-V.]

S.O. 1093.—Whereas forward contracts for the sale or purchase of chara or berseem (including charaseed or berseemseed) have been prohibited under the notification of the Government of India, in the Ministry of Commerce No. 32(7)-Com(Genl)(FMC)/65-V dated the 31st March, 1965;

And whereas the Central Government is of the opinion that in the interest of trade and in the public interest it is expedient to regulate and control non-transferable specific delivery contracts in respect of chara or berseem (including charaseed or berseemseed);

Now, therefore, in exercise of the powers conferred by sub-section (3) of section 18 of the Forward Contracts (Regulation) Act, 1952 (74 of 1952), the Central Government hereby declares that the provisions of section 17 of the said Act shall apply to non-transferable specific delivery contracts in respect of chara or berseem (including charaseed or berseemseed) in the whole of India:

Provided that the provisions of sub-section (3) of the said section 17 shall not apply to any non-transferable specific delivery contract for the sale or purchase of chara or berseem (including charaseed or berseemseed) which is not regulated or which is not controlled by a registered association.

[No. 32(7)-Com(Genl)(FMC)/65-VI.]

S.O. 1094.—In exercise of the powers conferred by sub-section (1) of section 17 of the Forward Contracts (Regulation) Act, 1952 (74 of 1952), as applied to non-transferable specific delivery contracts in respect of chara or berseem (including charaseed or berseemseed), by the notification of the Government of India in the Ministry of Commerce No. 32(7)-Com.Gen.(FMC)/65-VI, dated the 31st March, 1965, the Central Government hereby declares that no person shall, save with the permission of the Central Government, enter into any non-transferable specific delivery contract for the sale or purchase of chara or berseem (including charaseed or berseemseed), in the whole of India and fixes under clause

(a) of section 16 of the said Act, the price fixed by the contract as the rate at which any such non-transferable specific delivery contract, entered into on or before the date of this notification and remaining to be performed after the said date shall be deemed to be closed:

Provided that nothing in this notification in so far as it relates to the closing of any such non-transferable specific delivery contract shall apply to any such contract, which is not regulated or which is not controlled by a registered association.

[No. 32(7)-Com.Gen.(FMC)/65-VII.]

S.O. 1095.—Whereas forward contracts for the sale or purchase of gur have been prohibited under the notification of the Government of India in the late Ministry of Commerce and Industry No. S.O. 203 dated the 18th January, 1963;

And whereas the Central Government is of the opinion that in the interest of the trade and in the public interest it is expedient to regulate and control non-transferable specific delivery contracts in respect of gur;

Now, therefore, in exercise of the powers conferred by sub-section (3) of section 18 of the Forward Contracts (Regulation) Act, 1952 (74 of 1952), the Central Government hereby declares that the provisions of section 17 of the said Act shall apply to non-transferable specific delivery contracts in respect of gur in the whole of India:

Provided that nothing in this notification shall apply to any non-transferable specific delivery contract for the sale or purchase of gur which is not regulated or which is not controlled by a registered association.

[No. 32(7)-Com(Genl)(FMC)/65-VIII.]

S.O. 1096.—In exercise of the powers conferred by sub-section (1) of section 17 of the Forward Contracts (Regulation) Act, 1952 (74 of 1952), as applied to non-transferable specific delivery contracts in respect of gur by the notification of the Government of India in the Ministry of Commerce No. 32(7)-Com(Genl)(FMC)/65-VIII, dated the 31st March, 1965, the Central Government hereby declares that no person shall, save with the permission of the Central Government, enter into any non-transferable specific delivery contract for the sale or purchase of gur in the whole of India and fixes under clause (a) of section 16 of the said Act, the price fixed by the contract as the rate at which any such non-transferable specific delivery contract, entered into on or before the date of this notification and remaining to be performed after the said date shall be deemed to be closed:

Provided that nothing in this notification shall apply to any such non-transferable specific delivery contract which is not regulated or which is not controlled by a registered association.

[No. 32(7)-Com(Genl)(FMC)/65-IX.]

S.O. 1097.—In exercise of the powers conferred by section 27 of the Forward Contracts (Regulation) Act, 1952 (74 of 1952), read with the notification of the Government of India in the Ministry of Commerce No. 32(7)-Com(Genl)(FMC)/65-I, dated the 31st March, 1965, the Central Government hereby exempts, every non-transferable specific delivery contract entered into by a cottonseed crusher or by his authorised agent for the sale of cottonseed oilcake or by a person exporting cottonseed oilcake out of India or by his authorised agent for the purchase of cottonseed oilcake for purposes of export, from the operation of section 17 of the said Act.

[No. 32(7)-Com(Genl)(FMC)/65-X.]

D. N. BANERJEE, Jt. Secy.

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